

Asset Management Policy

Vector Renewables Group

CHANGE MANAGEMENT		
EDITION	DATE	CHANGES COMPARED WITH THE PREVIOUS VERSION
0	27/07/2018	Initial development
1	07/10/2021	Corporate name updating

Asset Management Policy

Vector Renewables Group (**Vector Renewables**) and its asset management business units are committed to provide added value services to our valuable clients, in order to help them manage their physical assets to provide safe, reliable and sustainable energy solutions in the markets we serve.

As a professional and independent service provider, our priority is to honour our commitments to our clients, employees, shareholders and other stakeholders, put safety first and comply with environmental, regulatory and legal requirements.

To ensure a high quality and economically sustainable service, and optimize the use of our resources, Vector Renewables is putting in place a comprehensive asset management system, aligned with ISO 55001 standards. This asset management system is based in the following **STANDARDS**, which constitute the main elements of Vector Renewables' asset management policy:

- Optimize performance, cost and risk associated with the full lifecycle of managed assets, in accordance with the operation, maintenance, risk management and investment policies, processes and procedures, according to the leading practices identified;
- Minimize and/or control environmental impacts, complying with the legal and regulatory requirements of the markets we serve;
- Ensure strict compliance by the managed project companies with the relevant financial, accounting, corporate and tax requirements of the markets we serve;
- Timely provide reliable technical and financial information to our clients, in order to support decision making, to mitigate risk and take advantage of opportunities;
- Ensure safety is the top priority for our employees, contractors, clients and stakeholders;
- Maintain an updated knowledge of the best practices in the markets we serve, in relation to the following aspects:
 - Regulatory framework
 - Market development
 - Technology
 - Finance and tax practices
 - Accounting GAAP
 - Human resources
 - Risk management
- Establish the appropriate metrics to measure, evaluate and compare the managed assets, enabling external and internal benchmarking;
- Continuously develop Vector Renewables people's knowledge, competencies and skills to achieve performance excellence;
- Continuously improve processes and performance through innovation, new technologies and best practices;
- Ensure economic sustainability of the service, through an adequate balance between the service cost and the fees perceived for the service.

All Vector Renewables people are responsible for adopting and complying with this Policy.